

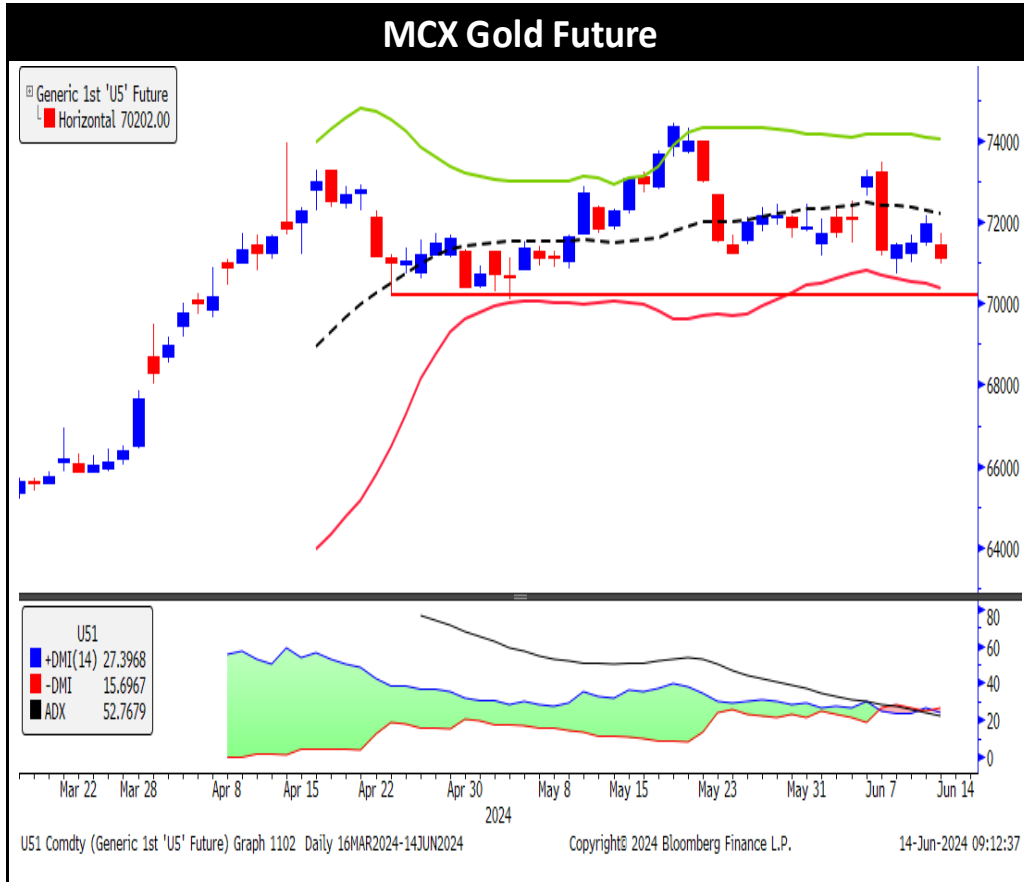


# Commodity Daily | 14-June-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2304.21	2324.98	-20.77	-0.89%
COMEX Silver	28.9668	29.726	-0.7592	-2.55%
WTI Crude Oil	78.62	78.5	0.12	0.15%
Natural Gas	2.959	3.045	-0.086	-2.82%
LME Copper	9795	9945	-150	-1.51%
LME Zinc	2860	2894	-34	-1.17%
LME Lead	2166	2173	-7	-0.32%
LME Aluminium	2557	2576	-18.5	-0.72%
<b>Currencies</b>				
Dollar Index	105.196	104.645	0.551	0.53%
EURUSD	1.0737	1.0809	-0.0072	-0.67%
<b>Global Equity Indices</b>				
Hang Seng Index	18113	17938	175	0.97%
Nikkei	38720	38877	-156	-0.40%
Shanghai	3029	3037	-9	-0.28%
S&P 500 Index	5434	5421	13	0.23%
Dow Jones	38647	38712	-65	-0.17%
Nasdaq	19577	19465	112	0.57%
FTSE 500	8164	8215	-52	-0.63%
CAC Index	7708	7865	-157	-1.99%
DAX Index	18266	18631	-365	-1.96%

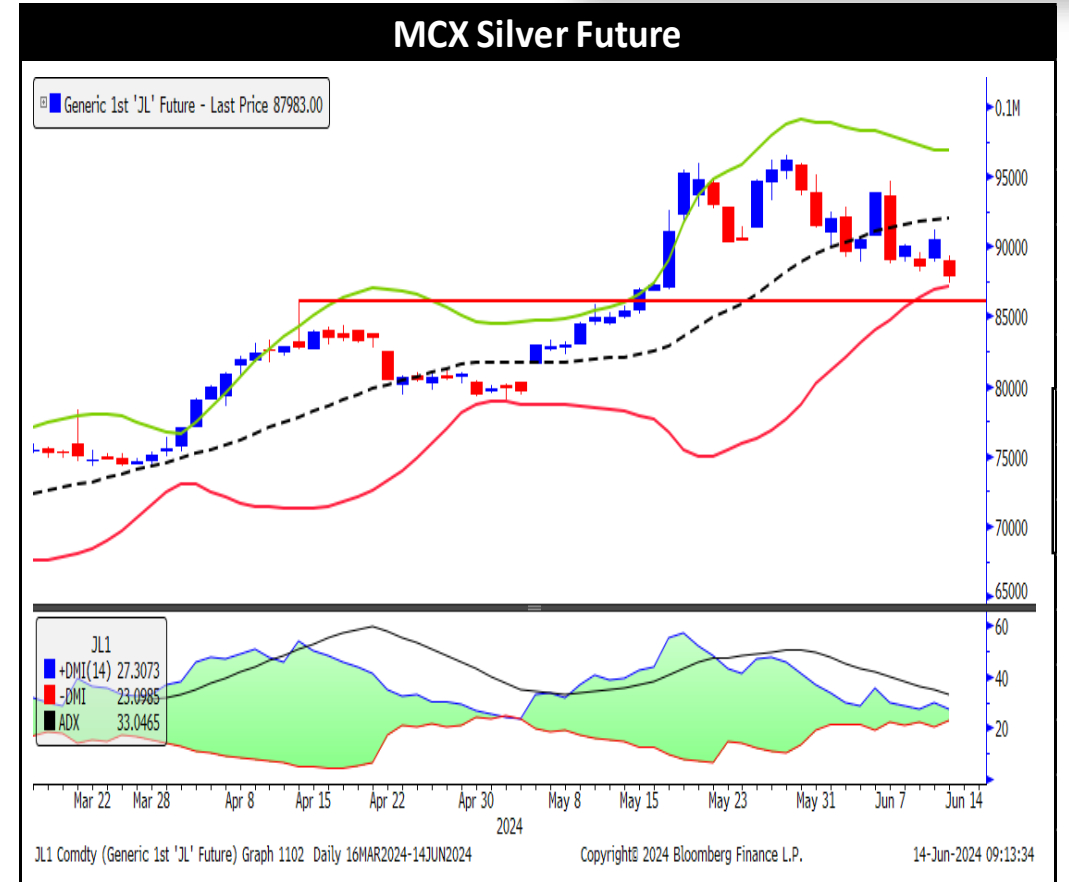
**GLOBAL MARKET ROUND UP**

- ⇒ Gold consolidated in range amid mixed cues; this week's hawkish Fed policy and recent lower-than-expected inflation data keep traders confused about the interest rate outlook.
- ⇒ US producer prices unexpectedly declined in May, falling the most in seven months. The print added to the evidence that inflationary pressures are easing. Separate Labor Department data showed initial applications for US unemployment benefits jumped.
- ⇒ Crude oil steadied after strong gains to start the week, with US economic data signaling inflation is cooling while Russia agreed to dial back output. Meanwhile, OPEC's top official once again criticized forecasts of a looming peak in oil consumption, pushing back against a report this week from the IEA.
- ⇒ Natural gas prices fell on Thursday as the weekly EIA natural gas supply increased more than anticipated. The EIA announced Thursday that natural gas stockpiles for the week ended June 7 increased by +74 bcf, exceeding the consensus of +72 bcf, keeping stocks +23.9% above their 5-year seasonal average and indicating ample supplies.
- ⇒ Copper and other industrial metals saw a decline on Thursday due to a diminishing demand outlook from China and the US.



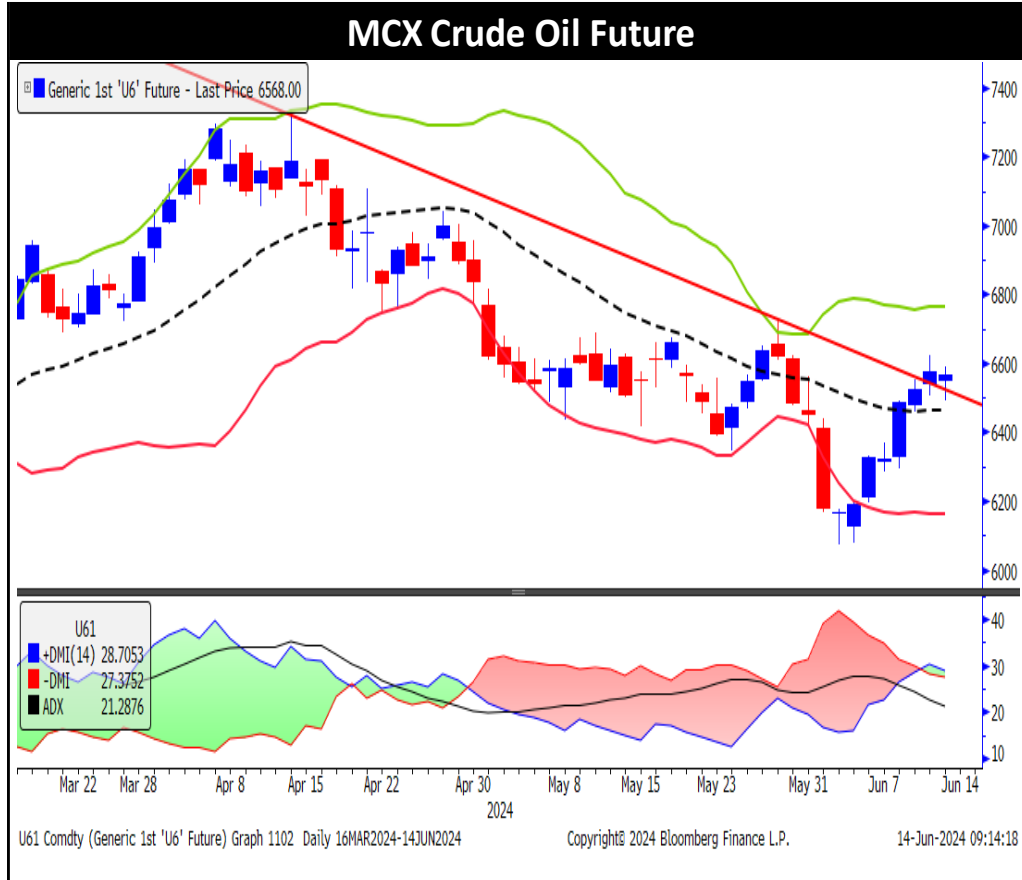
⇒ **Trading Range: 70850-71700**

⇒ **Intraday Trading Strategy : Sell Gold Mini Jul Fut at 71200-71250 TGT 70850/70700 SL 71480**



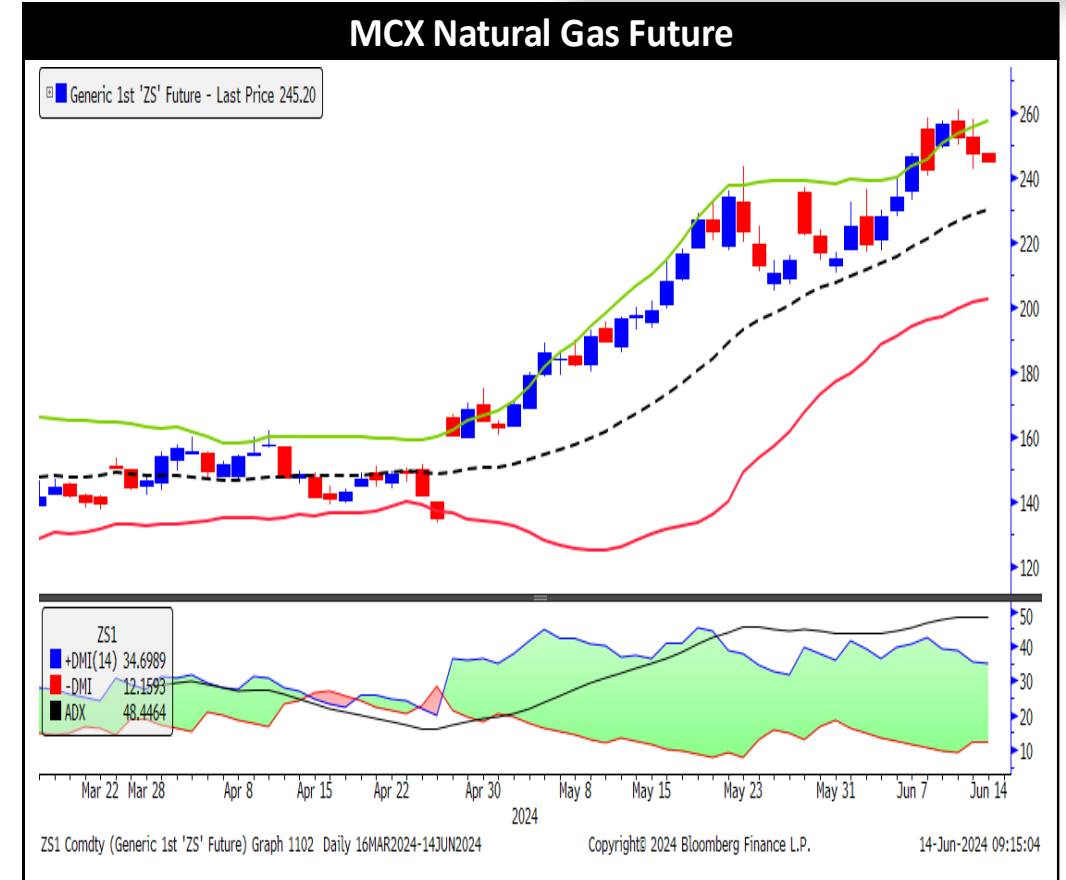
⇒ **Trading Range: 87350-90400**

⇒ **Intraday Trading Strategy : Sell Silver Jul Fut at 88500-88550 TGT 87350/86950 SL 89600**



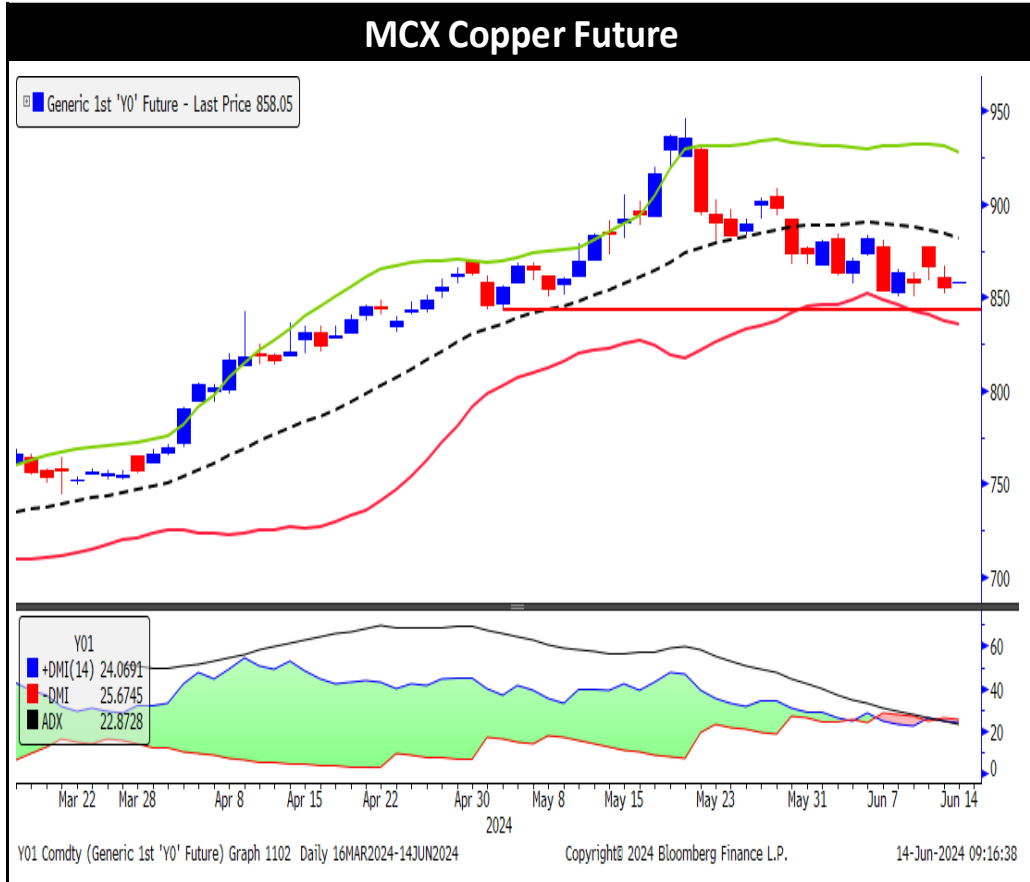
⇒ **Trading Range: 6465-6625**

⇒ **Intraday Trading Strategy : Sell Crude Oil Jun Fut at 6565-6575 TGT 6480 SL 6625**



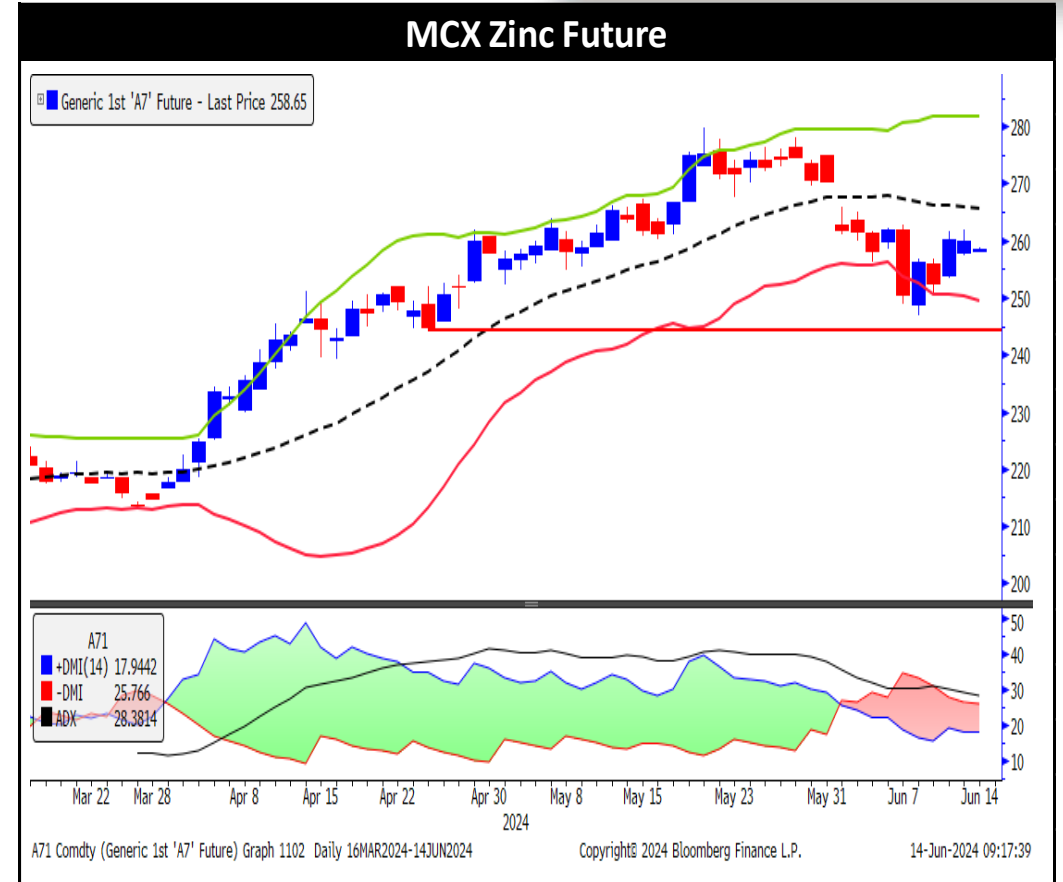
⇒ **Trading Range: 236-259**

⇒ **Intraday Trading Strategy : Sell Natural Gas Jun Fut at 250 TGT 245/238 SL 259.80**



⇒ **Trading Range: 845-875**

⇒ **Intraday Trading Strategy : Sell Copper Jun Fut at 864-865 TGT 857 SL 869**



⇒ **Trading Range: 250-266**

⇒ **Intraday Trading Strategy : Sell Zinc Jun Fut at 259.80 TGT 256/253.80 SL 263.0**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71288	69740	70514	70826	71600	72062	72836	71452	72089	45.6
Silver	88223	84303	86263	87123	89083	90183	92143	89069	91814	47.7
Crude Oil	6549	6353	6451	6510	6608	6647	6745	6485	6455	53.1
Natural Gas	250	218	234	241	257	265	281	256	240	65.2
Copper	858	828	843	849	864	873	888	860	888	43.7
Zinc	260	251	255	258	262	264	269	256	266	48.6
Lead	188	184	186	187	188	189	191	188	192	37.5
Aluminium	234	225	230	232	236	239	243	235	240	43.8

### Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71475	71750	70976	71138	-1.16%	14804	-3%	8138	25%
Silver	88946	89323	87363	87983	-2.72%	21071	0%	29960	26%
Crude Oil	6552	6589	6491	6568	-0.14%	5669	-11%	13156	-12%
Natural Gas	253	258	243	248	-1.94%	15369	-1%	149549	3%
Copper	861	867	852	856	-1.33%	6258	7%	9312	2%
Zinc	258	262	257	260	-0.12%	2333	-4%	4458	-30%
Lead	188	189	187	188	-0.13%	768	-3%	532	-23%
Aluminium	233	237	232	234	-0.76%	3005	-7%	2569	7%

## Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: [customercare@hdfcsec.com](mailto:customercare@hdfcsec.com) Phone: (022) 3901 9400

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